



District 62 Dashboard Report

Workers' Compensation Data 2000/01 – 2005/06

October 16, 2006

Background

The sources of information used in this report were the District Loss Run and Billing Reports provided by our workers' compensation provider, School Employees Loss Fund (SELF).

Analysis

<u>Fiscal Year</u>	<u>Premium Paid</u>	<u>Claims</u>			<u>Premium - Total Incurred</u>	<u># of Claims</u>
		<u>Paid</u>	<u>Reserve</u>	<u>Total Incurred</u>		
00/01	195,000	24,959	0	24,959	170,041	30
01/02	195,000	11,634	0	11,634	183,366	32
02/03	196,740	97,355	0	97,355	99,385	36
03/04	253,241	51,626	34,761	86,387	166,854	45
04/05	185,954	54,040	38,975	93,015	92,939	17
05/06	222,119	8,318	7,585	15,903	206,216	36
Total	1,248,054	247,932	81,321	329,253	918,801	196

Note: 2000/01 - 2001/02 are estimated premium amounts.

Premiums: The District premiums have been fairly unpredictable due to issues within in the workers' compensation pool.

Claims: The District claims experience has been fairly favorable, with our worst claim year in 2002/03. This higher experience was due to one claim for \$77,703.38 where an employee had a work related shoulder injury. Annually, we work with our insurance company to provide training to address areas of concerns identified with our claims experiences. We receive three free training sessions annually. In our annual audit of internal procedures, we received the highest rating possible for addressing workers' compensation issues.

Premium - Total Incurred: The District workers' compensation premiums are much greater than our claims experience.

of Claims: Our claims have been fairly consistent, with our worst year in 2003/04 and best year in 2004/05.

Summary

Due to our favorable experience and internal practices, the District is a very good candidate for workers' compensation insurance. Several area School Business Managers have expressed concerns with our current workers' compensation pool, SELF. In December, we have the

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opportunity to indicate to SELF that we may want to shop insurance carriers without jeopardizing our current coverage.

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