



District 62 Dashboard Report

Revenues/Expenditures through 4/30/07

May 14, 2007

Background

The data, for purposes of this report, was obtained from CCSD #62 financial statements through April 30, 2007.

Analysis

<u>% Total Revenue By Fund</u>			<u>% Total Revenue By Source of Funds</u>		
Education	45,978,692	77%	Local	53,869,797	90%
Spark	1,157,059	2%	Flow Thru	1,200	0%
Operations & Maintenance	5,783,165	10%	State	4,696,348	8%
Tort	913,600	2%	Federal	1,275,636	2%
Transportation	2,231,596	4%	<u>Total</u>	<u>59,842,981</u>	
IMRF	935,727	2%			
FICA	1,216,965	2%			
Working Cash	1,075,798	2%			
Life Safety	550,379	1%			
<u>Total</u>	<u>59,842,981</u>				

<u>% of Total Expenditure By Fund</u>			<u>% of Total Expenditure by Object</u>		
Education	31,790,933	77%	Salaries	26,262,348	64%
Spark	871,681	2%	Benefits	4,919,231	12%
Operations & Maintenance	4,232,030	10%	Purchased Services	4,763,803	12%
Tort	597,341	1%	Supplies	2,072,295	5%
Transportation	1,626,982	4%	Capital Outlay	1,104,060	3%
IMRF	539,480	1%	Tuition	1,577,764	4%
FICA	654,996	2%	Other	452,510	1%
Life Safety	838,568	2%	<u>Total</u>	<u>41,152,011</u>	
<u>Total</u>	<u>41,152,011</u>				

Total Revenue by Fund: To date, the greatest portion of revenue the district receives is for the education fund, revenues to pay for the instruction of our students. Our next largest revenue source through April is for operations and maintenance fund, revenues to pay for the upkeep and operations of our buildings.

Total Revenue by Source of Funds: As of April 30, 90% of the district revenues came from local funds, which include property taxes, student fees and interest income. Property taxes were the largest source of revenue for the district at 79% of total revenues. 8% of the district revenues came from state grants and aid, while we receive minimal federal grant funding at only 2%,

% of Total Expenditure by Fund: Total expenditure by funds mirrors the percentage of revenue we receive by fund. 77% of the district's expenses are for the instruction of our students and 10% are for operations and maintenance of our buildings.

% of Total Expenditures by Object (type of expenditure): 76% of the district expenses are for salaries and benefits, with 64% for salaries and 12% for benefits.

Summary

The district is heavily reliant upon local resources to fund its expenses, property taxes being the most significant portion. Since the district's largest portion of expenses is in salaries and benefits, it is imperative that the district actively manages these expenses through collective bargaining agreements and insurance premium renewals.

This Dashboard Report refers to the following policies:

- 4:01 Financial Planning
- 4:10 Fiscal Management Goals