



Dashboard Report

Workers' Compensation Data 2011-2018

Background

The source of information used in this report was the Claim and Accident Analysis provided by our workers' compensation provider, School Employees Loss Fund (SELF) cooperative.

Analysis

Fiscal Year	Experience Modification	Premiums (A)	Dollars Claims Experience			Difference (A -D)	Number of Claims
			Paid (B)	Reserve (C)	Incurred (B+C=D)		
2011	0.89	207,188*	81,802	148,341	230,143	(22,955)	19
2012	0.80	168,418*	79,506	157,193	236,699	(68,281)	11 [♣]
2013	0.88	250,189*	13,376	16,389	29,765	220,424	14
2014	0.89	318,862*	21,815	128,892	150,707	168,155	18 [⊛]
2015	0.88	321,043*	8,557	64,083	72,640	248,403	6
2016	0.83	273,876*			92,021	181,855	8
2017	0.83	223,259*			102,313	120,946	7
2018	0.90	206,621*			N/A	N/A	N/A

Starting in 2017 Claims Report from SELF, only provides the Total Incurred cost – The Paid and Reserve Column have been eliminated.

N/A = Not available

* These premiums have been adjusted to include the rebate from prior years reserves

♣ In 2012, two of the eleven claims were significant, totaling \$228,405

⊛ In 2014, two of the eighteen claims totaled \$118,875, while twelve of the claims were \$1,000 or less

Analysis

Experience Modification: A 1.00 is considered to be the average experience modification for an employer. Anything less than 1.00 is considered favorable. The prior thirty-six month claims' calculation period includes 2015 to 2017, which resulted in the District increasing the experience modification factor to 0.90 for 2018.

Premiums: Premiums are calculated based upon a number of factors, including; the workers' compensation rates; the claims' experience of the entire SELF Pool; the district's total payroll dollars (including the annual increase); the district's experience modification rate; and the district's claims' experience.

Dollars Claims' Experience Incurred: This amount represents the actual dollars paid for workers' compensation claims, as well as, the amount reserved for pending claims. The district's 2017 dollar claims' experience is 11% greater than the value in 2016.

Difference: This item is the calculation of premiums paid, less the cost of the claims' experience incurred. In 2017, the district workers' compensation premiums paid, were substantially more than the actual cost of the claims' experience incurred.

of Claims: This item represents the number of claims incurred and tracks the district's frequency of claims. The frequency of claims had been fairly consistent the prior few years with a spike in 2014, with the worst year in 2012 and best year in 2015. In 2017, the number of claims stayed relatively consistent with the 2016 numbers.

Summary

The District realized a seven and a half percent decrease in the 2018 premium. The decrease is the result of a number of factors, including:

1. The decreasing trend for the number of claims annually, with only 8 and 7 claims in 2017 and 2018 respectively.
2. While there was one claim in excess of \$90,000 in 2017, the second highest claim was only \$6,200, and the other five claims were all less than \$1,000.
3. The Experience Modifier for 2018 increased from 0.83 to 0.90, which is the highest value since the 2011 renewal.

This Dashboard Report refers to the following policies:

4.10 Insurance Management

If you have any questions about the contents of this report, please contact:

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